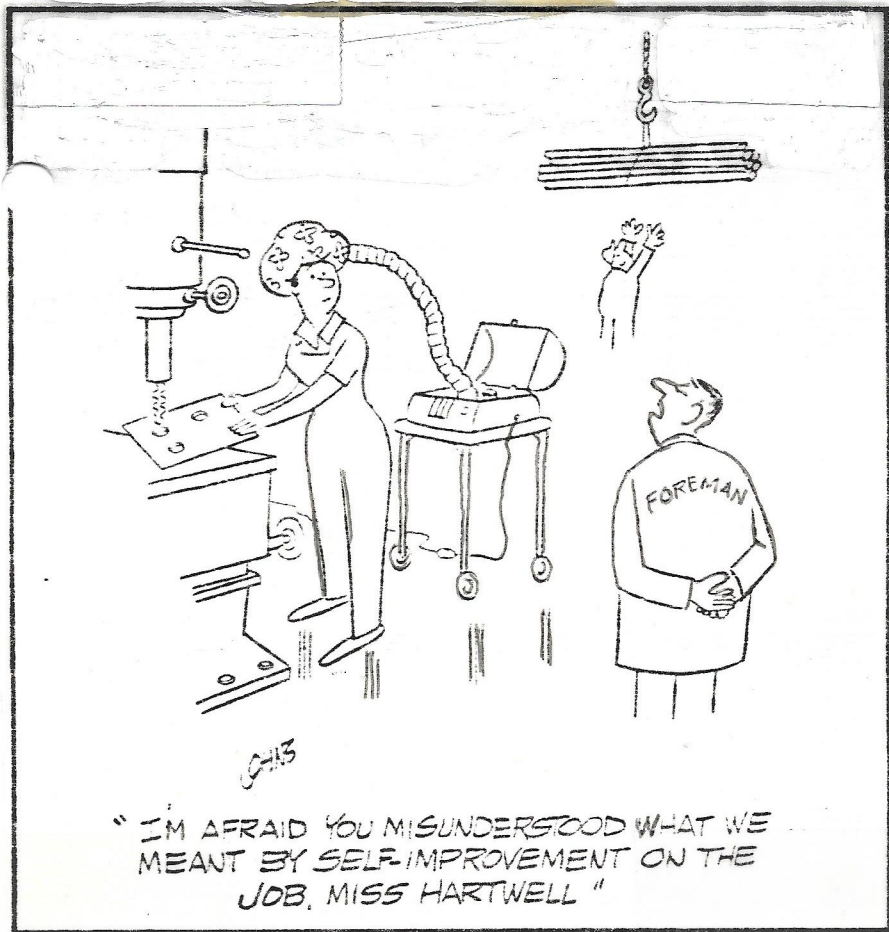


FSA NEWSLETTER

NOVEMBER

1980



Don Tunstall reports the revised P.D (Professional Development) Handbook is almost ready. Make sure you get a copy.

ITEMS

If you do not get a Newsletter by the end of any month, please call W49, (Jocelyn Creigh)

What Has The Executive Been Doing?

- Holding a joint meeting with Administration

We agreed the College needed a joint Union Management Social Committee. First job, the Christmas Party.

Angels wanted to Volunteer

- Planning a general meeting:

NOVEMBER 26, 5:30 P.M.

CHILLIWACK

- Meeting with the President of CIEA. (What is it? See below.)



- Taking a nervous look at the draft legislation called the New Financial Administration Act. What may happen to Collective Bargaining?
- Giving \$50 of your money to the Terry Fox Fund.
- Meeting with External Evaluation team.

NEWS FLASH! DENTAL PLAN!

Beryl Anderson reports that the College Dental Plan offers orthodontic lifetime coverage to \$1250. Moreover, dependents at University are covered in all parts of plan until they are 25.

CIEA - College-Institute Educators' Association

This is an association of College faculties replacing the old College Faculties' Federation. The new organization has an office at #201, 640 West Broadway, has the President on full time release from his College, has a general secretary and an office assistant. It puts out a newsletter and other material. (If you want a look ask Jocelyn Creigh or Diane MacLean). We left CFF because we didn't think it could present a united front to

the government. We also found its information gathering poor. Should we join the new association? The office is better manned. It also costs more. Come to the General Meeting to talk about it.



MORE ABOUT PENSIONS

We have a letter from Evan Wolfe.

"Dear Ms. Creigh:

I am writing in reply to your letter dated September 11, 1980, regarding the revised indexing system which will apply under the Pension (College) Act and the Pension (Municipal Act).

These pension statutes now provide that 1% contributions by the employee and 1% matching contributions by the employer will be directed into an inflation adjustment account. Under the Pension (Municipal) Act the employer is already contributing 1/2 of 1% for purposes of indexing pensions and the adjustment to 1% will simply be an increase of only 1/2 of 1%. Alternatively, under the Pension (College) Act, there has been no indexing contributions made and the current requirement of 1% will represent an increase of 1% matched by the employer.

The new indexing system will not provide open-end increases for persons retiring... Annual pension adjustments will be granted based on full Consumer Price Index increases, subject to adequate funds being available in the special account to support such an increase. If the special account has less funds than are required to provide a full Consumer Price Index increase, an increase will be granted on a pro rata basis to the extent funds are available in the special account. At the current rate of inflation, it is anticipated that the new indexing system will cover annual inflation of up to at least 8%. Should the future inflation increase, it is reasonable that interest earnings and contributions to the fund, represented by the employee and employer 1%, contributions will also increase...."

In other words, staff contribute 1/2% more, as does the College. Faculty, who weren't paying for indexing before

now contribute 1% as does the College. (You did notice your paycheque went down?) And if inflation gets worse contributions could go up. Encouraging news: The municipal plan (Staff) and the College Pension Plan (Faculty) do not appear to be in the same trouble as the BCTF plan says CIEA President. The College plan is young and therefore does not have many dependents or indexing problems yet.

THE NEW SHOP STEWARDS

LRC: Laura Neame
Staff East: Carol Parent
Staff West: Alan Stokes
Student Services East: Gerald George
Student Services West: Lorna Rockwell
Developmental Studies Eastern Region: Ace Hollibaugh
Developmental Studies Western Region: Rob Dramer
University Transfer East: Dave Allen
University Transfer West: Virginia Cooke
Career/Technical Faculty & Program Assistants West: Gloria Wolfson
Career/Technical Faculty & Program Assistant East: Jim Watson
Community Education: Beryl Fredrickson
Vocational: no representative

First meetings have been held and workshops are planned. Know your own shop steward. If your area is unrepresented, contact the Grievance Chair - Ken Fernstrom - if you have a work problem.

SEE YOU ON NOVEMBER 26th!

CHILLIWACK

5:30 P.M.
